

Bulloch County Board of Education
Combined Statement of Revenues, Expenditures and Fund Balance - All Funds
Budget for Fiscal Year Ended June 30, 2024

	GENERAL FUND	SPECIAL REVENUE FUNDS	SCHOOL NUTRITION FUNDS	CAPITAL PROJECT FUNDS	DEBT SERVICE FUNDS	TOTAL
REVENUES						
Property Taxes	\$ 26,689,140	\$ -	\$ -	\$ -	\$ 140	\$ 26,689,280
Sales Taxes	\$ 18,561,045	\$ -	\$ -	\$ 18,561,046	\$ -	\$ 37,122,091
State Funds	\$ 83,019,434	\$ 2,026,862	\$ 202,000	\$ -	\$ -	\$ 85,248,296
Federal Funds		\$ 7,958,308	\$ 6,038,796	\$ -	\$ -	\$ 13,997,104
Sale of Bonds		\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services		\$ -	\$ 810,500	\$ -	\$ -	\$ 810,500
Investment Earnings	\$ 2,001,200	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 2,501,200
Miscellaneous	\$ 1,534,500	\$ 52,500	\$ 2,565	\$ -	\$ -	\$ 1,589,565
Total Revenues	\$ 131,805,319	\$ 10,037,670	\$ 7,053,861	\$ 18,811,046	\$ 250,140	\$ 167,958,036
EXPENDITURES						
Current						
Instruction	\$ 90,493,355	\$ 8,082,378	\$ -	\$ -	\$ -	\$ 98,575,733
Support Services	\$ -					
Pupil Services	\$ 9,454,305	\$ 1,460,140	\$ -	\$ -	\$ -	\$ 10,914,445
Improvement of Instructional Services	\$ 3,832,015	\$ 1,180,229	\$ -	\$ -	\$ -	\$ 5,012,244
Educational Media Services	\$ 1,658,096	\$ -	\$ -	\$ -	\$ -	\$ 1,658,096
General Administration	\$ 972,762	\$ 40,123	\$ -	\$ -	\$ -	\$ 1,012,885
School Administration	\$ 9,441,088	\$ -	\$ -	\$ -	\$ -	\$ 9,441,088
Business Administration	\$ 1,169,289	\$ -	\$ -	\$ -	\$ -	\$ 1,169,289
Maintenance and Operation of Plant	\$ 12,446,964	\$ -	\$ -	\$ 62,085	\$ -	\$ 12,509,049
Student Transportation Services	\$ 6,628,214	\$ 2,500	\$ -	\$ 1,200,000	\$ -	\$ 7,830,714
Central Support Services	\$ 3,228,025	\$ 1,000	\$ -	\$ -	\$ -	\$ 3,229,025
Other Support Services	\$ 139,704	\$ 59,500	\$ -	\$ -	\$ -	\$ 199,204
Enterprise Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services Operation	\$ -	\$ -	\$ 7,526,983	\$ -	\$ -	\$ 7,526,983
Capital Outlay	\$ -	\$ -	\$ -	\$ 8,256,474	\$ -	\$ 8,256,474
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ 8,350,000	\$ 8,350,000
Dues and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ 417,500	\$ 417,500
Total Expenditures	\$ 139,463,817	\$ 10,825,870	\$ 7,526,983	\$ 9,518,559	\$ 8,767,500	\$ 176,102,729
Excess of Revenues over (under) Expenditures	\$ (7,658,498)	\$ (788,200)	\$ (473,122)	\$ 9,292,487	\$ (8,517,360)	\$ (8,144,693)
OTHER FINANCING SOURCES (USES)						
Transfers In	\$ -	\$ 985,994	\$ -	\$ -	\$ -	\$ 985,994
Transfers Out	\$ (777,000)	\$ (208,994)	\$ -	\$ -	\$ -	\$ (985,994)
Total Other Financing Sources (Uses)	\$ (777,000)	\$ 777,000	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ (8,435,498)	\$ (11,200)	\$ (473,122)	\$ 9,292,487	\$ (8,517,360)	\$ (8,144,693)
Fund Balances - Beginning	\$ 59,104,765	\$ 52,000	\$ 2,925,000	\$ 14,600,000	\$ 8,600,000	\$ 85,281,765
Less: Reserved Fund Balance	\$ (6,500,000)					
Fund Balances - Ending	\$ 44,169,267	\$ 40,800	\$ 2,451,878	\$ 23,892,487	\$ 82,640	\$ 77,137,072

The FY 2024 Budget is scheduled for final adoption by the Bulloch County Board of Education on June 8, 2023 at 6:30 PM at the Regular Session Meeting. This meeting will be conducted in the Board Room of the district's Central Office located at 150 Williams Road in Statesboro, Georgia.